STEER GLOBAL PORTFOLIO

STEERCAPITAL

as at **31 May 2026**

PORTFOLIO DESCRIPTION

The Steer Global portfolio is a USD denominated portfolio for the investor seeking exposure to a diversified investment strategy in global stocks, commodities, bonds, and cash. The strategy offers diversification value and is geared to deliver results in most market conditions.

OBJECTIVE

The portfolio aims to provide moderate capital growth and to outperform its benchmark on a risk adjusted return basis over any rolling 12m period. This is achieved by diversifying between unrelated asset classes and the active management of known risks as steered by our investment process.

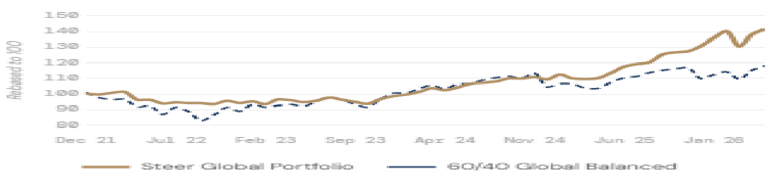
PORTFOLIO INFORMATION

Portfolio Manager	DJ du Plessis
Inception date	January 2021
Risk Profile	Moderate
Accessibility	Interactive Brokers & Credo
Management fees	1.00% p.a
Benchmark	60% MSCI World Index 40% Global Bond Index

STRATEGY

The strategy focusses on active asset allocation as the main contributor of returns. Long standing cause and effect relationships between asset classes and financial indicators are monitored to determine the relative value of asset classes to cash and each other. Tactical decisions are balanced and weighted across multiple valuation disciplines.

PERFORMANCE



ASSET ALLOCATION

Developed Market Equities	42.37%
Emerging Market Equities	9.42%
Commodities	27%
Global Bonds	16.95%
Cash & FX	4.27%

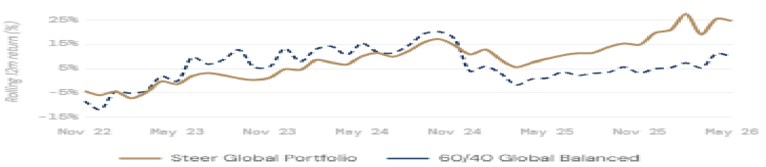
RETURN STATISTICS

PERIOD	PORTFOLIO	60/40 Global Balanced
Since inception (ann.)	8.05	3.78
5 Years	–	–
3 Years	14.35	8.65
1 Year	24.73	9.90
Year to date	8.41	7.69

RISK STATISTICS

MEASURE	PORTFOLIO	60/40 Global Balanced
Maximum drawdown	-7.93	-18.09
Volatility	7.88	11.44
Calmar ratio	2.03	1.01

ROLLING 12M RETURN



CONSISTENCY STATISTICS

MEASURE	PORTFOLIO	60/40 Global Balanced
Highest 12m return	27.64	20.10
Average 12m return	8.66	6.09
Lowest 12 month return	-7.29	-12.08

DISCLAIMER

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