

as at 30 April 2026

PORTFOLIO DESCRIPTION

The Steer Global portfolio is a USD denominated portfolio for the investor seeking exposure to a diversified investment strategy in global stocks, commodities, bonds, and cash. The strategy offers diversification value and is geared to deliver results in most market conditions.

OBJECTIVE

The portfolio aims to provide moderate capital growth and to outperform its benchmark on a risk adjusted return basis over any rolling 12m period. This is achieved by diversifying between unrelated asset classes and the active management of known risks as steered by our investment process.

STRATEGY

The strategy focusses on active asset allocation as the main contributor of returns. Long standing cause and effect relationships between asset classes and financial indicators are monitored to determine the relative value of asset classes to cash and each other. Tactical decisions are balanced and weighted across multiple valuation disciplines.

PERFORMANCE



RETURN STATISTICS

PERIOD	PORTFOLIO	60/40 Global Balanced
Since inception (ann.)	7.61	3.27
5 Years	-	-
3 Years	12.92	7.29
1 Year	25.58	11.07
Year to date	5.82	5.05

ROLLING 12M RETURN



DISCLAIMER

All calculations and data presented within this document are deemed to be accurate, but accuracy is not guaranteed. The purpose of this document and the information presented is to facilitate analysis and are not guaranteed by Steer Capital. Past performance is not an indicator of future results. This document should not be seen as an offer to purchase any specific product and is not to be construed as advice or guidance in any form whatsoever. Investors are encouraged to obtain independent professional investment and taxation advice before investing with or in any of the portfolio's managed by Steer Capital.

PORTFOLIO INFORMATION

Portfolio Manager	DJ du Plessis
Inception date	January 2021
Risk Profile	Moderate
Accessibility	Interactive Brokers & Credo
Management fees	1.00% p.a
Benchmark	60% MSCI World Index 40% Global Bond Index

ASSET ALLOCATION

Developed Market Equities	38.78%
Emerging Market Equities	12%
Commodities	27.73%
Global Bonds	17.33%
Cash & FX	4.11%

RISK STATISTICS

MEASURE	PORTFOLIO	60/40 Global Balanced
Maximum drawdown	-7.93	-18.09
Volatility	7.91	11.50
Calmar ratio	1.83	0.85

CONSISTENCY STATISTICS

MEASURE	PORTFOLIO	60/40 Global Balanced
Highest 12m return	27.64	20.10
Average 12m return	8.27	6.00
Lowest 12 month return	-7.29	-12.08