

STEER GLOBAL PORTFOLIO



STEERCAPITAL

as at 28 February 2026

Portfolio description

The Steer Global portfolio is a USD denominated portfolio for the investor seeking exposure to a diversified investment strategy in global stocks, commodities, bonds, and cash. The strategy offers diversification value and are geared to deliver results in most market conditions.

Objective

The portfolio aims to provide moderate capital growth and to outperform its benchmark on a risk adjusted return basis over any rolling 12m period. This is achieved by diversifying between unrelated asset classes and the active management of known risks as steered our investment process.

Strategy

The strategy focusses on active asset allocation as the main contributor of returns. Long standing cause and effect relationships between asset classes and financial indicators is monitored to determine the relative value of asset classes to cash and each other. Tactical decisions are balanced and weighted across multiple valuation disciplines.

Portfolio Information

Portfolio Manager	DJ du Plessis
Inception date	January 2021
Risk profile	Moderate
Accessibility	Interactive Brokers & Credo
Management fees	1.00% p.a
Benchmark	50% MSCI All Country World Inde 20% Vanguard Inter-Term Bond Index 15% Bloomberg Commodity Index 15% iShares International Treasury Bond

Performance



Asset Allocation



- Developed Market Equities 43%
- Emerging Market Equities 10%
- Commodities 22%
- Global Bonds 12%
- Cash & FX 13%

Return Statistics

Period	Portfolio	Benchmark
36 months	14.42	10.05
24 months	17.55	10.21
12 months	27.64	11.92
6 months	16.64	6.31
3 months	10.18	2.60

Risk Statistics

Measure	Portfolio	Benchmark
Maximum drawdown	-7.93	-17.56
Volatility	6.30	9.37
Calmar ratio	2.21	0.58

Rolling 12m return



Consistency statistics

Measure	Portfolio	Benchmark
Highest 12m return	18.09	17.51
Average 12m return	6.41	5.35
Lowest 12 month return	-6.29	-13.84

Disclaimer

All calculations and data presented within this document are deemed to be accurate, but accuracy is not guaranteed. The purpose of this document and the information presented is to facilitate analysis and are not guaranteed by Steer Capital. Past performance is not an indicator of future results. This document should not be seen as an offer to purchase any specific product and is not to be construed as advice or guidance in any form whatsoever. Investors are encouraged to obtain independent professional investment and taxation advice before investing with or in any of the portfolio's managed by Steer Capital.