STEER OPTIMAL PORTFOLIO

STEERCAPITAL

as at 31 October 2026

PORTFOLIO DESCRIPTION

The portfolio invests in a mix of equities, listed property, bonds, derivatives and commodities. The portfolio can invest locally and offshore and can vary this ratio without any prescribed jurisdictional limits.

OBJECTIVE

The portfolio aims to provide moderate capital growth and to outperform its benchmark on a risk adjusted return basis over any rolling 12m period. This is achieved by diversifying between unrelated asset classes and the active management of known risks as steered by the investment process of each of the managers that we employ in the portfolio.

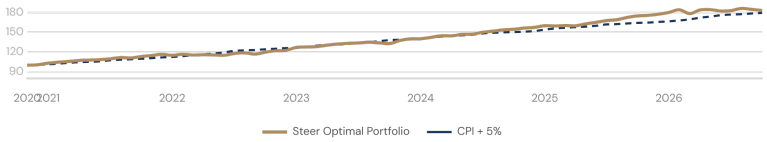
PORTFOLIO INFORMATION

Asset Management	Steer Capital
Portfolio Manager	DJ du Plessis
Inception date	June 2024
Benchmark	CPI + 5%
Minimum Investment	R2,000,000.00
Model Portfolio Fee	0.30%

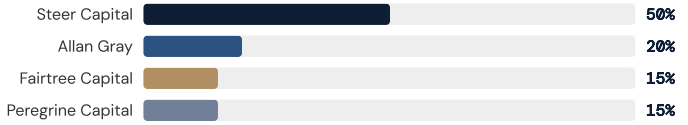
STRATEGY

The strategy focusses on asset allocation as the main contributor of returns. The active management process is optimised by the inclusion of multiple managers which provides an additional layer of diversification. Tactical decisions are therefore balanced and weighted across multiple managers and asset classes. The portfolio is structured within a tax friendly vehicle which can be seen as a further growth enhancer in combination with the investment strategy.

PERFORMANCE



MANAGERS EMPLOYED



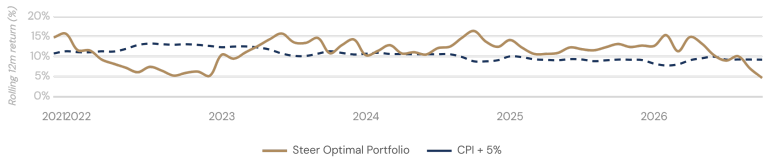
RETURN STATISTICS

PERIOD	PORTFOLIO	CPI + 5%
Since inception (ann.)	10.76	10.39
5 Years	10.09	10.31
3 Years	11.27	9.08
1 Year	4.63	9.22
Year to date	3.11	8.24

RISK STATISTICS

MEASURE	PORTFOLIO	CPI + 5%
Maximum drawdown	-3.15	0.00
Volatility	4.16	1.28
Calmar ratio	3.58	–

ROLLING 12M RETURN



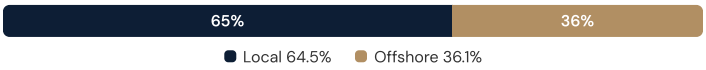
CONSISTENCY STATISTICS

MEASURE	PORTFOLIO	CPI + 5%
Highest 12m return	16.39	13.24
Average 12m return	11.26	10.47
Lowest 12 month return	4.63	7.77

ASSET CLASS EXPOSURE

ASSET CLASS	TOTAL	SA	OFFSHORE
Equities	40.34%	13.84%	26.51%
Precious Metals	4.48%	0.00%	4.48%
Bonds & Money Market	45.69%	45.69%	0.00%
Cash	10.15%	5.00%	5.15%
Total	**100.00%**	**64.52%**	**36.13%**

LOCAL / OFFSHORE SPLIT



DISCLAIMER

All calculations and data presented within this document are deemed to be accurate, but accuracy is not guaranteed. The purpose of this document and the information presented is to facilitate analysis and are not guaranteed by Steer Capital. Past performance is not an indicator of future results. This document should not be seen as an offer to purchase any specific product and is not to be construed as advice or guidance in any form whatsoever. Investors are encouraged to obtain independent professional investment and taxation advice before investing with or in any of the portfolio's managed by Steer Capital.